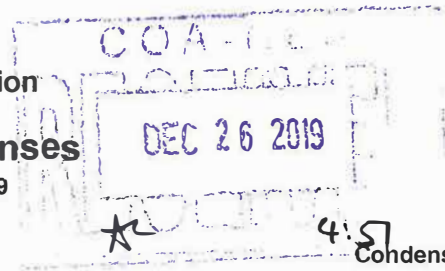




National Electrification Administration  
**Statement of Income and Expenses**  
For the period ending November 30, 2019



Condensed  
Corporate Fund

Income

General Income Accounts

Subsidy Income	1,993,385,795.00	
Service Income	38,525,073.38	
Other Income	<u>552,940,785.42</u>	<u>2,584,851,653.80</u>

**Gross Income** 2,584,851,653.80

Less: Expenses

Personal Services

Salaries and Wages	148,942,684.25	
Other Compensation	53,377,356.46	
Personnel Benefits Contributions	18,093,732.97	
Other Personnel Benefits	<u>1,174,401.07</u>	221,588,174.75

Maintenance and Other Operating Expenses

Travelling Expenses	11,545,414.36	
Training and Scholarship Expenses	10,913,597.85	
Supplies and Material Expenses	4,305,748.26	
Utility Expenses	8,376,091.49	
Communication Expenses	5,184,807.95	
Advertising Expenses	115,528.00	
Printing and Binding Expenses	140,040.00	
Rent Expenses	346,154.77	
Representation Expenses	30,000.00	
Subscriptions Expenses	201,419.50	
Professional Services	37,118,384.18	
Repair and Maintenance		
Buildings	1,927,573.67	
Office Equipment, Furniture and Fixtures	1,472,970.67	



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending November 30, 2019

**Condensed  
Corporate Fund**

Transportation Equipment	<u>457,114.34</u>	3,857,658.68	
Subsidies and Donations		2,803,041,838.80	
Confidential, Intelligence, Extraordinary and Misc Expenses		253,663.91	
Taxes, Insurance Premiums and Other Fees		4,177,777.25	
Non-Cash Expenses			
Depreciation			
Buildings	7,879,610.42		
Office Equipment - Furniture and Fixtures	4,379,740.96		
Machineries and Equipment	1,395,226.41		
Transportation Equipment	<u>2,021,082.34</u>	15,675,660.13	
Other Maintenance and Other Operating Expenses		<u>1,725,083.65</u>	2,907,008,868.78
Financial Expenses			<u>81,762,133.59</u>
<b>Total Operating Expenses</b>			<u>3,210,359,177.12</u>
<b>Net Income (Loss)</b>			<u><u>(625,507,523.32)</u></u>